

**WEST OXFORDSHIRE DISTRICT COUNCIL**  
**FINANCE AND MANAGEMENT OVERVIEW AND SCRUTINY COMMITTEE**  
**WEDNESDAY 29 NOVEMBER 2017**  
**MEMBERS' QUESTIONS**

(The report is for information).

**1. PURPOSE**

To receive questions from Members relating to the work of the Committee.

**2. RECOMMENDATION**

That Members' questions be dealt with as appropriate.

**3. BACKGROUND**

The following question has been received from Mr A H K Postan:-

We face market uncertainties following a period of gains for Council's pooled funds. We may need to draw n these monies to fund the construction of Carterton Leisure Centre.

The potential downside could equate to a loss equivalent in value to the entire Ubico savings. Could we learn of the officers' views on:-

- 1 funding source; internal/external debt/liquidation
- 2 Upside vs downside outlook re pooled funds
- 3 If q3 indicated retention, can our advisers provide a robust defensive re-allocation of our funds
- 4 Separation of execution f advice and execution from our investment advisers
- 5 The importance of timing

In view of the inherent volatility of financial markets, why do we commit to a long term contract with our advisers?"

**4. ALTERNATIVES/OPTIONS**

Not applicable.

**5. FINANCIAL IMPLICATIONS**

Not applicable

**6. REASONS**

Not applicable

Keith Butler  
Head of Democratic Services

Date: 21 November, 2017

Background Papers

None.